

EBSI-VECTOR Business Registries Pilot

Transforming Digital Identity Verification Across Europe

The **EBSI-VECTOR Business Registries Pilot** is part of the EU-funded **EBSI-VECTOR** project, which aims to revolutionise cross-border digital identity verification for legal entities using the **European Blockchain Services Infrastructure (EBSI)**. By leveraging blockchain technology, the pilot seeks to eliminate paperwork, enhance the security, and streamline business operations in Europe.

THE PILOT

The pilot empowers national business registries to become Trust Anchor Organizations (TAOs) within the **European Blockchain Services Infrastructure (EBSI)**, enabling secure, decentralised identity verification across the EU. IDunion SCE, a European cooperative, will serve as the interim Trust Leader, ensuring compliance and trust during the pilot.

PARTICIPANTS

More than 40 legal entities from



Lithuania



Cyprus



Poland



Slovenia

Limited spots available!

Onboarding Phase

Each legal entity will receive a unique Organisational ID, serving as their digital identity in the system.

Testing Phase (6 months)

Each legal entity will test the decentralised enterprise wallet, verifying identities, exchanging authorisations.

Analysis Phase

The pilot will conclude with a detailed report summarising results, to be published by mid-2025.

EFFORT REQUIRED



Duration: 4 to 6 months.



Time Commitment: 10x 1-hour sessions.

Participants:



- One director, personally mentioned in the company certificate.
- A second representative for support during testing.

What is a Business Registry?

A business registry is a database that records key information about legal entities, such as:

- Company Name
- Registration Dates
- Directors and Key Officers
- Financial Statements

The registry ensures stakeholders have access to reliable data about a company's legal and financial standing.

Unlike current processes, the EBSI Business Registries Pilot ensures procedures, like opening bank accounts, can be completed in seconds, making onboarding faster and more secure.



MULTIPLE BENEFITS



Streamlined Operations: Verify legal entities' identities across borders digitally, eliminating manual processes and enabling seamless international operations.



Secure Organisational ID: Obtain a verified Organisational ID, issued by IDUnion SCE, the accredited Trust Accreditation Organization (TAO).



Collaboration with Industry Leaders: Work with other forward-thinking organisations to set new standards for trust, security, and compliance in a decentralised ecosystem.



Enhanced Security & Fraud Prevention: Leverage blockchain-backed verifiable credentials to reduce the risk of fraud and misinformation, enhancing trust in business relationships.



Leadership in Innovation: Position your organisation as a leader in digital business practices by adopting decentralised business registries, benefiting from advanced security, privacy, and data protection.

Join the Pilot Today!

Be at the forefront of Europe's digital transformation. Join the EBSI-VECTOR Business Registries Pilot to help shape the future of digital innovation, while gaining early access to cutting-edge solutions that will streamline your business operations.

Contact us at info@ebsi-vector.eu to learn more and secure your spot in this innovative pilot.